# BEARFACTS 1992 – 2002 Adams, Washington [53001]

Adams is one of 39 counties in Washington. It is not part of a Metropolitan Area. Its 2002 population of 16,316 ranked 31st in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Adams had a per capita personal income (PCPI) of \$21,982. This PCPI ranked 33rd in the state and was 67 percent of the state average, \$32,573, and 71 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.0 percent from 2001. The 2001-2002 state change was 0.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Adams was \$17,548 and ranked 21st in the state. The 1992-2002 average annual growth rate of PCPI was 2.3 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Adams had a total personal income (TPI) of \$358,656\*. This TPI ranked 32nd in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Adams was \$254,029\* and ranked 32nd in the state. The 2002 TPI reflected an increase of 2.8 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Adams. In 2002 net earnings accounted for 56.6 percent of TPI (compared with 60.4 in 1992); dividends, interest, and rent were 20.7 percent (compared with 22.5 in 1992); and personal current transfer receipts were 22.7 percent (compared with 17.1 in 1992). From 2001 to 2002 net earnings increased 9.7 percent; dividends, interest, and rent decreased 11.7 percent; and personal current transfer receipts increased 2.0 percent. From 1992 to 2002 net earnings increased on average 2.8 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 6.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Adams increased from \$219,253\* in 2001 to \$238,557\* in 2002, an increase of 8.8 percent. The 2001-2002 state change was 2.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$177,079\* to the 2002 estimate was 3.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008